

# 9

## PROFIT, LOSS AND DISCOUNT

**Q1. Fill in the missing entries in the table given below:**

| Cost Price | Selling Price | Profit/Loss | Profit/Loss Amount | Profit/Loss Percentage |
|------------|---------------|-------------|--------------------|------------------------|
| _____      | 30500         | Profit      | 500                | _____                  |
| 17,000     | 19,200        | _____       | _____              | _____                  |
| _____      | 7500          | Profit      | 1500               | 25%                    |

**Q2. Saurabh sold 10 fans at a profit of 10%. Based on the given information, state True or False for the statements given below:**

- The cost price of each fan should be same. \_\_\_\_\_
- Amount of profit earned on each fan should be equal. \_\_\_\_\_
- Selling price of each fan may or may not be the same. \_\_\_\_\_
- Cost price of two fans can be less than their respective selling price. \_\_\_\_\_
- Cost price of all fans must be less than their respective selling price. \_\_\_\_\_

**Q3. Abhay calculated the profit as 2.5% on selling an item for ₹ 8200 which was initially bought for ₹ 8000. He ignored ₹ 750 which was spent on the polishing of the furniture. Find the correct profit or loss percentage.**

Answer: \_\_\_\_\_

**Q4. Reshma sold 3 necklaces at her shop and earned a profit of ₹ 8000 on each. She used the total profit to buy a refrigerator. After 2 years, she sold the refrigerator at a loss of 5%. Find the price at which she sold the refrigerator.**

Answer: \_\_\_\_\_

**Q5.** Shyam bought two chairs for ₹ 3500. He sold one chair at a loss of 10% and the other at a profit of 20%. If both the chairs were sold at the same price, find the cost price of each chair.

Cost Price of chair 1: \_\_\_\_\_

Cost Price of chair 2: \_\_\_\_\_

**Q6.** Latika sold her binoculars at 25% loss. If she had sold it for ₹ 360 more, she could have made 20% profit. Find the selling price of the binoculars.

Answer: \_\_\_\_\_

**Q7.** Find the gain or loss percentage if the cost price of 10 books is equal to the selling price of 11 books.

Answer: \_\_\_\_\_

**Q8.** By selling a printer at a discount of 15%, which is marked at ₹ 28,000, the shopkeeper suffers a loss of 20%. Find the selling price and the cost price.

Selling Price of printer = \_\_\_\_\_

Cost Price of printer = \_\_\_\_\_

**Q9.** A shopkeeper offered a discount of 12% on a handbag. Shivani asked for an additional discount and purchased the handbag at ₹ 10560. If the marked price of the bag was ₹ 15000, find the additional discount that Shivani availed.

Answer: \_\_\_\_\_

**Q10.** Tarun bought a scooter for ₹ 32,400, including a VAT of 8%. Find the price of scooter before VAT was added.

Answer: \_\_\_\_\_

## Answers

1.

| Cost Price | Selling Price | Profit/Loss? | Profit/Loss Amount | Profit/Loss Percentage |
|------------|---------------|--------------|--------------------|------------------------|
| 25,500     | 30500         | Profit       | 500                | $1\frac{49}{51}\%$     |
| 17,000     | 19,200        | Loss         | 2200               | $12\frac{16}{17}\%$    |
| 6000       | 7500          | Profit       | 1500               | 25%                    |

2. a. False; b. False; c. True; d. True; e. False

3. Loss% =  $6\frac{2}{7}\%$

4. ₹ 22800

5. ₹ 2000; ₹ 1500

6. ₹ 600

7. Loss of  $9\frac{1}{11}\%$

8. SP = ₹ 23800; CP = ₹ 29750

9. 20%

10. ₹ 30,000